



New Crane Wharf, Wapping

New Crane Wharf is considered one of the most popular and charming apartment blocks in Wapping. Part of its charm is down to the retention of many original features of the Victorian Warehouse it once was, such as; original exposed brickwork, wooden beams and iron pillars. Also with its location directly on the river and equidistance from Canary Wharf and The City it makes New Crane Wharf highly sought after for many working professionals looking to live in a prestigious area near to their work place.

During the 1970's and 80's New Crane Wharf was home to many artists studios. Rumour has it that a group of artists approached the then owners Capital and Country to buy the run down semi-derelect Warehouse and were offered to purchase it for £1 Million. However, the artists were unable to raise sufficient funds. So lucky enough for the current residents of the Wharf it was sold to developers in the mid 80's who converted New Crane into a luxury housing development with 143 apartments.

Apartments range from studios, one and two bedroom apartments and a small number of 3 bedroom apartments. The apartments are spacious and many have direct river views, they are well known to have good storage and have the added benefit of a 24 hour concierge service and secure underground parking. New Crane Wharf is at the top of many applicants' list for such reasons.

www.KnightFrank.co.uk

Because we know that 80% of applicants come through website advertising, we work hard to make our website the best possible place to advertise your property.

We have been awarded 5 stars from the goodwebguide.co.uk, voted the best real estate website in the world and attracted visitors from 189 countries in the past 12 months. Our pioneering app for iPhone has been downloaded more than 23,000 times.

All this helps us to attract over half a million visits per month, and to market your property to the widest possible audience.

The profile of Tenants renting through Knight Frank tend to be professionals working in the City and Canary Wharf with a high proportion in the financial sector. There is also a substantial proportion of European applicants being relocated to their London offices. Our Corporate Service department has reported a rise in the number of applicants on relocation packages with the main requirement being that the apartment should be within walking distance to the office. We have found that a large number of employees being relocated look for one and two bedroom apartments between £300- £500pw.

Why use Knight Frank?

The Knight Frank brand attracts the best tenants in the market and our level of service is unparalleled in the lettings industry - we can offer assistance with everything from refurbishment, furnishing, letting and managing your property. We also have an in-house corporate services department. We have exclusive contracts with a number of large companies who will only search for relocating staff through Knight Frank. This means we are approached before other agents with the very best applicants in the corporate market.

Wapping lettings market at a glance

Figure 1
Market activity
Last 3 months, year-on-year change

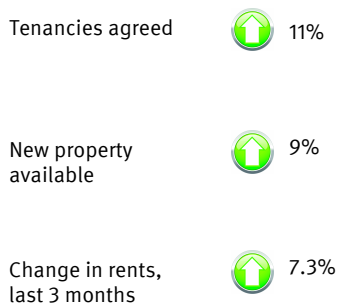


Figure 1
What do our applicants want to spend?
New applicants, last 12 months

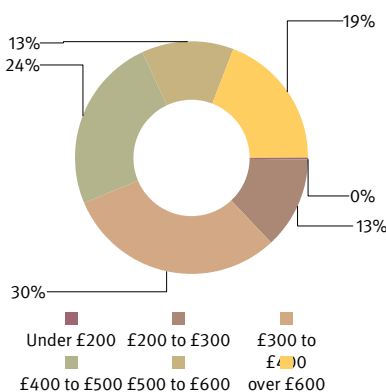
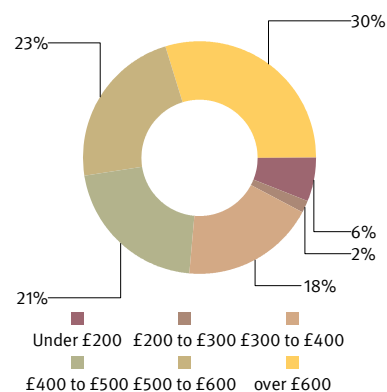


Figure 2
What is coming to the market?
New instructions, last 12 months



KNIGHT FRANK WAPPING NEW CRANE WHARF LETTINGS INSIGHT



Charting the market

Figure 4
Nationality of Knight Frank tenants
Prime Lettings, last 12 months

World region	Tenants
Africa	2.0%
Asia	4.9%
Australasia	3.6%
Europe	26.5%
India	1.4%
Middle East	2.9%
North America	10.7%
Russia & CIS	2.1%
South America	0.6%
UK	45.3%

Figure 5
Prime residential rents, indexed
Quarterly, last 5 years (Dec 2005 = 100)

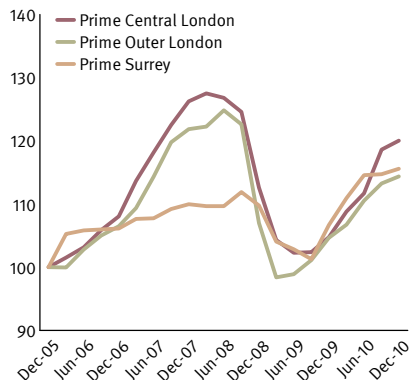
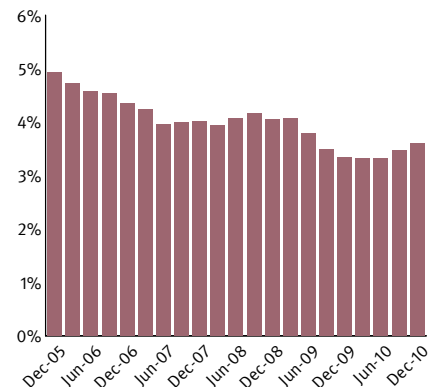


Figure 6
Prime London residential gross yields
Quarterly, last 5 years



Wapping properties and the Knight Frank team

Two bedroom with roof terrace

LET

2 bed

Asking rent: £575pw

New Crane Wharf



Smart one bed

LET

1 bed

Asking rent: £350pw

New Crane Wharf



One bedroom on the river

LET

1 bed

Asking rent: £470pw

New Crane Wharf



Two bedroom on the river

LET

2 bed

Asking rent: £650pw

New Crane Wharf



One bedroom on top floor

LET

1 bed

Asking rent: £365pw

New Crane Wharf



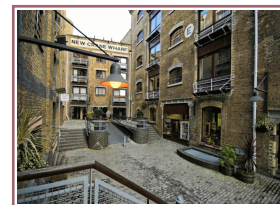
Three double bedroom apartment

LET

3 bed

Asking rent: £625pw

New Crane Wharf



Knight Frank Wapping Lettings

020 7480 6848

Wappinglettings@knightfrank.com

35a Wapping High Street,
London, E1W 1NR

KnightFrank.co.uk/Lettings



Gary Hall
Partner, Head of
Wapping & City
Lettings



Rahna Stroud
Senior Negotiator



Rebecca Wood
Negotiator



Mark Batty
Negotiator