

Philippe Mouchel to open at the top end of Melbourne's Collins Street

25 May 2016, Melbourne – Rated as one of the world's finest French Chefs, Philippe Mouchel is opening another Melbourne restaurant, "Philippe", in the Paris-end of Collins Street.

The new restaurant follows a spate of top luxury fashion retailers flocking to Melbourne's Paris End, Collins Street, Russell Street and Flinders Lane, which remain sought-after addresses in Melbourne.

The renowned restaurateur has signed a three-year lease for the 400 square metre basement restaurant located at 115 Collins Street. The net annual rental equates to about \$380 per square metre.

Knight Frank's Director, Retail Leasing, VIC Gary Loo brokered the deal.

He has also leased 169 Bourke Street (170 sqm) to a Thai restaurant and 108 Bourke Street (250 sqm) to a Korean fusion food concept, both in excess of \$1,000 per square metre, as well as the Michelin-star Tim Ho Wan restaurant, reflecting the diversity of food offerings in Melbourne CBD.

Mouchel's career has been spent in the kitchens of Michelin star restaurants such as Hotel Frantel Bordeaux and Restaurant Roger Vergé in Mougins. He relocated to Tokyo to work in a new restaurant Paul Bocuse was opening and later relocated to Australia.

In 2005, Mouchel opened French restaurant, The Brasserie by Philippe Mouchel, at Crown. He was bestowed with The Age Good Food Guide's Chef's Hat award each year of its operation.

Last year Philippe opened Deja Vue, a concept restaurant on St Kilda Rd in the former Café Vue space.

According to **Mr Loo**, since 2013, 11,100 new jobs have been created in the City of Melbourne, with over 219,000 jobs within the CBD Core.

"The growth of residential dwellings which has grown to 68,100 across the City of Melbourne has fed the need for food and beverage space within the city.

"Food and beverage floor space now totals 646,600 square metres having increased by 21,700 sqm since 2013," **Mr Loo** said.

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For further information, please contact:

Gary Loo, Director, Retail Leasing, VIC
Gary.Loo@au.knightfrank.com +61 411 192 881

Olwyn Conrau, Victorian Media Consultant
Olwyn.Conrau@au.knightfrank.com +61 413 600 350

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